

Notice of Extraordinary General Meeting

Notice is hereby given by the Executive Council (“the Exco”) that the Extraordinary General Meeting (EGM) of Singapore Estate Agents Association (“SEAA”) will be held on **Friday, 4 April 2025, 2.00pm to 5.00pm at University of the Arts Singapore (UAS), 111 Middle Road, National Design Centre, Level 2 Auditorium, Singapore 188969.**

In accordance with the Constitution of SEAA, Ordinary Members are eligible to vote during the EGM, while Associate members are welcome to attend but do not have voting rights.

As mentioned in our earlier notice, since May 2024, the Singapore Estate Agents Association (SEAA) and the Institute of Estate Agents (IEA) have been in talks and are working towards coming together as one real estate industry association. The objective of this coming together is to establish a stronger, singular voice representing the industry. By combining our resources, expertise and network, we aim to better advocate for the interests of our members and promote the professionalism of the industry. Both Associations have discussed and proposed the following:

- i. SEAA will **change our existing name to SIEA** (Singapore Institute of Estate Agents) without dissolving and will continue to operate under our current UEN number
- ii. We will build on our **existing SEAA's Constitution** and incorporate the changes for the new named Institution
- iii. IEA will "grandfather" their members over to the new named Institution and dissolve thereafter

Thus, during the EGM, the following resolutions will be tabled for discussion and adoption if approved by members:

1) **Amendment of our Constitution**

Refer to Annex A for the proposed changes put forth by SEAA and IEA.

Besides the minor wording changes, the main changes are:

- a. the change of our name to SIEA and
- b. the introduction of a new category of members
 - The current Ordinary Members, i.e. the KEOs and equivalent who represent their estate agency as a member, will be recategorized to “Accredited Ordinary Members”
 - A new category of Members will be introduced i.e. Ordinary Members, who can be any individual who is registered as a salesperson and had served as Council member, Mediation Board or subcommittees member previously in Institute of Estate Agents (IEA) or Singapore Estate Agents Association (SEAA) or SIEA for at least two terms (can be non-consecutive terms). All other Real Estate Salesperson i.e. agent members will remain as Associate Members.

Every Ordinary Member shall be eligible for election or appointment only as members of the Exco, and to the offices of 2nd VP, Asst Hon Sec & Asst Hon Treasurer. For the avoidance of doubts, an Ordinary Member shall not be eligible for selection or appointment to the offices of President, 1st VP, Hon Sec and Hon Treasurer of the Institution.

- Only Accredited Ordinary Members and Ordinary Members shall be entitled to vote at the Annual General Meeting and/or Extraordinary General Meeting of the Institution. For the avoidance of doubts, only Accredited Ordinary Members are allowed to vote for change and/or amendments to the Constitution.

2) **To move forward with the amendment of our Constitution regardless of whether IEA achieves the quorum and passes their resolution at their EGM in April, to come together with SEAA**

Similar to SEAA, IEA will be calling for an EGM to get their members' support to come together with SEAA. We strongly believe IEA will achieve the quorum and pass the resolution for the coming together. However, if that does not happen, SEAA intends to proceed with the amendment of the Constitution as the revised Constitution provides opportunities for committed salesperson members to come forward to serve and be recognized for their contribution to the growth of the Association (Institution). We also welcome IEA members to join us.

3) **To push back our Annual General Meeting (AGM) by three months or earlier and the term of the existing Executive Council will also be extended accordingly**

If SEAA achieves the quorum and passes the resolution at our EGM on 4 April to proceed with the amendment of the Constitution, we will need to submit the changes to ROS for approval. According to our SEAA Constitution, the AGM is supposed to be held by end of May. Therefore, the nomination forms for members interested in being elected to the Exco will need to be sent out by early April. This means that we will NOT be able to get ROS's approval for the proposed changes in time. Additionally, if IEA achieves the quorum and passes the resolution to come together with SEAA, postponing the AGM will give us sufficient time to execute the transition properly.

Dated this 14th day of March 2025.

Yours sincerely



For and on behalf of the Executive Council of SEAA
Dennis Yeo
Secretary